

Multi asset company exploring for high-grade base and precious metals in Arizona



INTREPID
METALS

TSXV: **INTR**
OTCQB: **IMTCF**

Independent Validation from strategic Partner as Teck Resources invests \$8.1M for a 12.6% interest in Intrepid

Strategically Focused on Essential Metals such as Copper, Silver and Zinc in a tier one mining jurisdiction (Arizona)

Three Compelling District Scale Arizona Projects each of which is permitted for drilling with established infrastructure nearby

Advanced Stage Exploration at our Corral Copper project located in a historical mining camp

Major Upside at Corral Copper with both CRD expansion and porphyry discovery potential

Strong Treasury with ~C19.1M added from financings and warrant exercises since December 2025

Experienced Team with a Proven Track Record of discovery and development in the state of Arizona

Essential Metals Underpinning Energy Transition



Renewable Energy Production & Storage



EV Batteries & Motors



Defense & Security Technologies

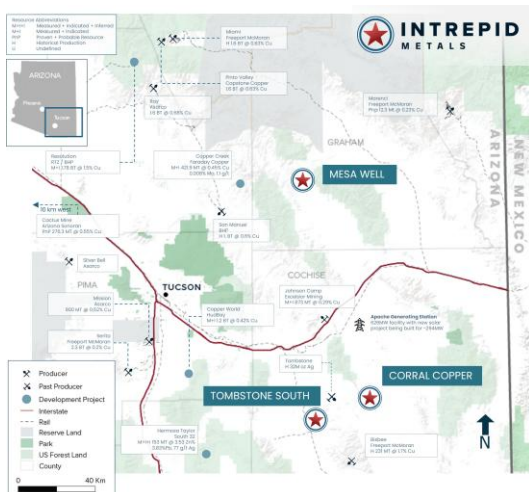


Consumer Electronics



Critical Infrastructure

Arizona - A Tier 1 Mining Jurisdiction



~70% of all US copper is produced in Arizona

Has a supportive government

Intrepid Projects:

- **Year-round access** for drilling/development
- **Great infrastructure** – rail, power, water
- **Paved/gravel roads** throughout the state
- **Skilled local workforce**

Leadership Team

CHAIRMAN & INTERIM CEO

Matt Lennox-King, B.Sc. (Geo)

PRESIDENT

Ken Brophy

VP CORPORATE DEVELOPMENT

Evelyn Cox, B.Sc. (Geo)

DIRECTORS

Dan Barnholden, MBA

Leonard Karr, M.Sc., P.Geo.

Richard Lock, P.Eng.

Mark Lotz, CA

Jay Sujir, J.D.

Brian Shin, CPA

TECHNICAL ADVISORS

Daniel MacNeil, M.Sc., P.Geo.

Alan Wainwright, Ph.D., P.Geo.

Chris Osterman, Ph.D., P.Geo.

Matt Grey, PhD., P.Geo.

Rebecca Sawyer, B.Sc.

Strategic Partner

Teck

Share Structure

Market Capitalization ~\$100 M

Shares Outstanding 123.5 M

Warrants 15.0 M

4.8M @ \$0.68 Exp. Mar '27

9.6M @ \$0.50 Exp. Oct '27

Options 7.6 M

Fully Diluted 146.2 M

As at Mar 31, 2026

Investor Presentation





Advanced Stage Exploration

- Contains shallow, high-grade copper and gold mineralization, **112.95m of 1.50% Cu, 0.53 gpt Au & 8.22 gpt Ag (1.66% CuEq)** in Hole CC24_023
- Intrepid has drilled over 10,000m in 46 holes
 - Drilling focused only on **CRD mineralization**
 - Drilling has identified multiple converging geological features that demonstrate **the presence of porphyry centers**

Land Position

- First time land package has been consolidated
- No comprehensive district wide exploration due to previous fractured land ownership and disputes

Historic Work

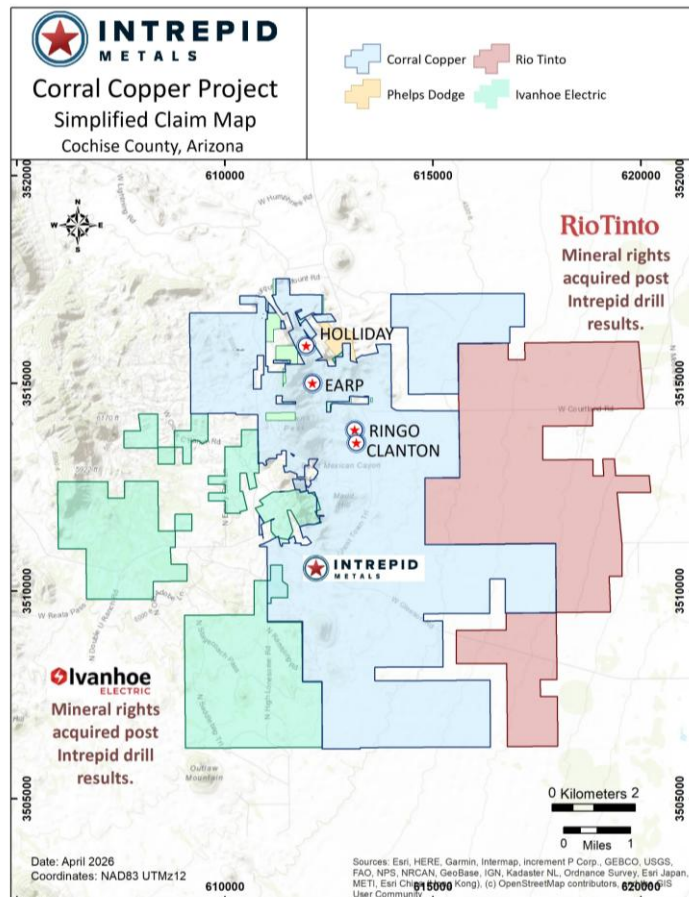
- Small-scale mining, late 1800's/early 1900's (~49M lbs Cu at 1.57%, ~5M oz Ag at 95g/t, 68k oz Au at 1.25 g/t)

Established mining region of Arizona

- 15 miles east of the famous mining town of Tombstone & 22 miles north of the historical Bisbee mining camp (produced >8B lbs of Cu with grades of up to 23%*)

Flanked by Majors

- Following the 2024 drill program, two majors acquired mineral rights immediately adjacent
- Teck Resources** acquired 15.6M shares in Intrepid (two tranches – Dec 2025 and Feb 2026) for proceeds of **\$8.1M**



TOMBSTONE SOUTH

Strategically Situated Property

- Potential to discover** substantial, high-grade silver/lead/zinc veins and carbonate replacement deposit similar to those mined nearby
- Proximate to productive** Tombstone base metal district and to billion-dollar copper deposits
- Geological similarities** to Taylor deposit bought by South32 for US\$1.3B in 2018
- High grade intersections** on the property in historic drilling

Intrepid Metals Corp

2400 – 1055 West Georgia Street, Vancouver, BC, Canada

Intrepid Metals USA Corp

1800 – 2 North Central Ave, Phoenix, Arizona USA 85004

MESA WELL

Ideal Project Location

- The Mesa Well project is **drill-ready**
- Situated **in the heart of Laramide copper endowment** in Arizona between the Ray, San Manuel-Kalamazoo, and Safford copper deposits
- Located northeast of Tucson, Arizona and covers **approximately 6500 acres**
- Land position is on **easy-to permit** state land

This fact sheet contains "forward-looking information". For more information, please visit www.intrepidmetals.com/disclaimer. Dr. Chris Osterman, P. Geo., a consultant of the Company, is a Qualified Person ("QP") as defined by National Instrument 43-101. Dr. Osterman has reviewed and is responsible for the technical information disclosed in this fact sheet. For further information on the Tombstone South project please refer to the Technical Report entitled "Technical Report on the Tombstone South Property, Cochise County, Arizona, USA" dated effective May 10, 2021 that is available on SEDAR at www.sedar.com.