

Multi asset company exploring for high-grade copper, silver and zinc in Arizona.



**Intrepid**  
metals corp.

**TSXV: INTR**  
**OTCQB: IMTCF**

**Strategically Focused on Essential Metals** such as Copper, Silver and Zinc in a tier one mining jurisdiction

**Three Compelling District Scale Arizona Projects** each of which is permitted for drilling with established infrastructure nearby

**Advanced Stage Exploration at our Corral Copper project** located in a historical mining camp. Contains High-grade Copper and Gold mineralization

**Experienced Team** with a Proven Track Record of discovery and development in the state of Arizona

## Essential Metals Underpinning Energy Transition



Renewable Energy Production & Storage



EV Batteries & Motors



Defense & Security Technologies



Consumer Electronics



Critical Infrastructure



### Copper

"From renewable energy infrastructure to electric vehicles, the transition to net zero cannot happen without copper." – Eduardo Mencarini, Partner at McKinsey

### Silver

Electric vehicles expected to account for 49% of silver use in automobiles by 2040 as virtually every electrical connection in a vehicle uses silver.

### Zinc

Zinc's role in the energy transition is its use in energy storage systems, which include uses in several battery chemistries.

## Arizona – A Tier 1 Mining Jurisdiction



**~70% of all US copper** is produced in Arizona\*

Has a supportive government

### Intrepid Projects:

- **Year-round access** for drilling/development
- **Great infrastructure** – rail, power, water
- **Paved/gravel roads** throughout the state
- **Skilled** local workforce

## Leadership Team

### CHAIRMAN

Mark J. Morabito, B.A., J.D.

### CEO & DIRECTOR

Ken Brophy

### CFO

Daniel Lee, CPA, CA

### CORPORATE SECRETARY

Sheila Paine

### DIRECTORS

Jay Sujir, J.D.  
Ken Engquist, B.ENG.  
Leonard Karr, M.Sc., P.GEO.  
Alex Klenman  
Mark Lotz, CA  
Brian Shin, CPA

### TECHNICAL ADVISORS

Daniel MacNeil, M.Sc., P.GEO.  
Chris Osterman, PH.D., P.GEO.  
Colleen Roche, P.ENG., M.ENG.  
Rebecca Sawyer, B.SC.  
Bill Tanaka, B.SC.  
Dr. Anthony Taylor, PH.D.  
Alan Wainwright, PH.D., P.GEO.

### LEGAL ADVISOR

Olen Aasen, J.D.

## Share Structure

Market Capitalization	<b>\$35.9 M</b>
Shares Outstanding	<b>44.9 M</b>
Warrants	<b>23.7 M</b>
Options	<b>3.2 M</b>
Fully Diluted	<b>71.8 M</b>

	Shares	%
Management	4.2 M	9.4
Leocor Gold	6.6 M	14.7
Crescat Capital	3.8 M	8.5
MMO	1.75 M	3.9
Institutions/HNW	15.7 M	34.9
Retail	12.9 M	28.6

As at March 31, 2024

**This ain't our first rodeo.**

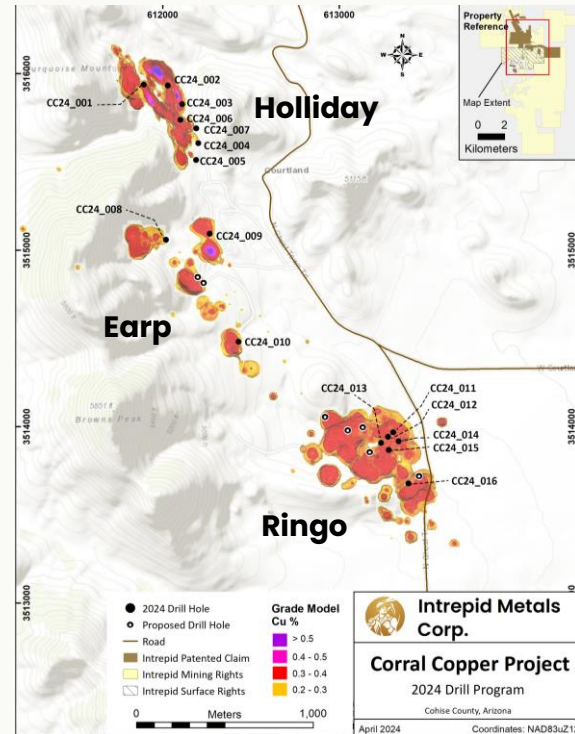


## Corral Copper

### A High-Grade District Scale Advanced Exploration & Development Opportunity

- **Over 50,000m of historical drilling** has been completed within the district, with near surface mineralization of copper, silver, zinc and gold
- **Robust land package** of over 9,600 acres (15 square miles) of mineral rights including over 1,800 acres of Patented mining claims and surface rights

- **Previous fractured land ownership structures**, and a variety of commercial disputes in the district, have acted as a barrier in the advancement of the district
- **3 km trend of shallow mineralization** & remains open in all directions
- **2024 Drill Highlights to date include:**
  - **193.15m of 0.68% Cu and 0.33 gpt Au (0.83% CuEq<sup>1</sup>)** from 27.00 to 220.15m in Hole CC24\_011 including,
    - **105.20m of 1.17% Cu and 0.55 gpt Au (1.42% CuEq<sup>1</sup>)**
    - **48.85m of 2.24% Cu and 0.97 gpt Au (2.58% CuEq<sup>1</sup>)** and
    - **3.90m of 6.80% Cu and 1.02 gpt Au (6.54% CuEq<sup>1</sup>)**.
  - **124.00m of 0.52% Cu and 0.35 gpt Au (0.73% CuEq<sup>1</sup>)** from 10.00 to 134.00m in Hole CC24\_001 including,
    - **100.35m of 0.57% Cu and 0.41 gpt Au (0.81% CuEq<sup>1</sup>)** and
    - **4.00 m of 2.70% Cu and 0.89 gpt Au (3.06% CuEq<sup>1</sup>)**.
- **5,000m drill program still ongoing** to verify historical results and extend holes which ended in mineralization



## Tombstone South

### Strategically Situated Property

- **Potential to discover** substantial, high-grade silver/lead/zinc veins and carbonate replacement deposit similar to those mined nearby
- **Proximate to productive** Tombstone base metal district and to billion-dollar copper deposits
- **Geological similarities** to Taylor deposit bought by South32 for US\$1.3B in 2018
- **High grade intersections** on the property in historic drilling
- **Drill permits** granted

### Intrepid Metals Corp

2400 – 1055 West Georgia Street,  
Vancouver, BC, Canada V6E 3P3

### Intrepid Metals USA Corp

1800 – 2 North Central Ave  
Phoenix, Arizona USA 85004

## Mesa Well

### Ideal Project Location

- The Mesa Well project is **drill-ready**
- Situated in the **heart of Laramide copper endowment** in Arizona between the Ray, San Manuel-Kalamazoo, and Safford copper deposits
- Located northeast of Tucson, Arizona and **covers approximately 6500 acres**
- Road accessible year-round
- Land position is on **easy-to permit** state land

This fact sheet contains “forward-looking information”. For more information, please visit [www.intrepidmetals.com/disclaimer](http://www.intrepidmetals.com/disclaimer). Dr. Chris Osterman, P.Geo., a consultant of the Company, is a Qualified Person (“QP”) as defined by National Instrument 43-101. Dr. Osterman has reviewed and is responsible for the technical information disclosed in this fact sheet. For further information on the Tombstone South project please refer to the Technical Report entitled “Technical Report on the Tombstone South Property, Cochise County, Arizona, USA” dated effective May 10, 2021 that is available on SEDAR at [www.sedar.com](http://www.sedar.com).