



Intrepid
metals corp.

Table 4. Composite drill intercepts for Corral Copper Project Holes CC24-001 to CC24-012¹

DRILL HOLE DETAILS				ANALYZED GRADE				ANALYZED METAL EQUIVALENT		DILUTED METAL EQUIVALENT	
HOLE ID	FROM (m)	TO (m)	LENGTH (m)	COPPER (%)	GOLD (ppm)	SILVER (ppm)	ZINC (%)	CUEQ (%)	AUEQ (g/t)	CUEQ (%)	AUEQ (g/t)
Holliday Zone											
CC24_001	0.00	200.80	200.80	0.35	0.25	6.11	0.09	0.61	0.83	0.50	0.69
<i>Incl.</i>	10.00	134.00	124.00	0.52	0.35	7.58	0.12	0.88	1.20	0.73	1.00
<i>And</i>	10.00	110.35	100.35	0.57	0.41	7.33	0.13	0.98	1.34	0.81	1.11
<i>Incl.</i>	10.00	41.85	31.85	0.67	0.39	5.10	0.04	1.01	1.38	0.84	1.15
<i>Incl.</i>	51.90	134.00	82.10	0.52	0.37	9.38	0.17	0.92	1.27	0.76	1.05
<i>Incl.</i>	75.00	79.00	4.00	2.70	0.89	33.80	0.07	3.66	5.02	3.06	4.20
CC24_001	152.70	162.15	9.45	0.06	0.03	6.14	0.05	0.15	0.20	0.12	0.17
CC24_001	172.00	200.80	28.80	0.09	0.19	5.51	0.03	0.29	0.40	0.24	0.33
CC24_002	5.45	18.65	13.20	0.54	0.02	4.01	0.13	0.62	0.86	0.53	0.72
CC24_002	59.00	69.10	10.10	0.13	0.13	8.04	0.18	0.35	0.49	0.29	0.40
CC24_002	82.00	98.35	16.35	0.18	0.12	18.08	0.31	0.52	0.71	0.42	0.58
CC24_003	7.00	173.00	166.00	0.14	0.07	3.69	0.13	0.26	0.35	0.21	0.29
<i>Incl.</i>	26.00	114.65	88.65	0.22	0.09	4.44	0.14	0.37	0.51	0.31	0.42
<i>And</i>	26.00	66.00	40.00	0.40	0.09	4.51	0.11	0.53	0.73	0.45	0.61
<i>Incl.</i>	73.15	101.30	28.15	0.09	0.12	4.84	0.19	0.27	0.37	0.22	0.30
<i>Incl.</i>	105.70	114.65	8.95	0.16	0.12	5.26	0.19	0.35	0.48	0.29	0.39
CC24_003	124.00	127.40	3.40	0.10	0.05	10.28	0.16	0.27	0.37	0.22	0.30
CC24_003	162.00	173.00	11.00	0.10	0.04	4.12	0.10	0.20	0.27	0.16	0.22
CC24_003	202.35	212.00	9.65	0.07	0.10	3.05	0.02	0.17	0.23	0.14	0.19
CC24_003	218.70	222.35	3.65	0.63	0.31	27.38	0.04	1.10	1.51	0.91	1.25
CC24_004	3.45	65.00	61.55	0.28	0.10	3.42	0.22	0.45	0.61	0.37	0.51
<i>Incl.</i>	3.45	13.50	10.05	0.16	0.04	5.07	0.19	0.29	0.40	0.24	0.33
<i>Incl.</i>	16.70	46.30	29.60	0.44	0.15	3.84	0.05	0.59	0.81	0.49	0.68
<i>And</i>	16.70	29.00	12.30	0.42	0.04	1.87	0.08	0.49	0.67	0.41	0.56
<i>And</i>	31.95	46.30	14.35	0.53	0.26	6.12	0.03	0.78	1.07	0.65	0.89
<i>Incl.</i>	52.00	65.00	13.00	0.20	0.08	2.95	0.68	0.49	0.67	0.40	0.55
CC24_004	82.00	129.90	47.90	0.21	0.28	3.06	0.07	0.45	0.62	0.37	0.51
<i>Incl.</i>	82.00	88.95	6.95	0.18	0.06	5.36	0.07	0.29	0.39	0.24	0.33
<i>Incl.</i>	94.50	100.00	5.50	0.76	0.22	5.46	0.18	1.02	1.40	0.86	1.17
<i>Incl.</i>	103.55	117.70	14.15	0.16	0.60	0.88	0.03	0.62	0.85	0.51	0.69
<i>Incl.</i>	119.35	129.90	10.55	0.19	0.26	5.87	0.03	0.44	0.60	0.36	0.49
CC24_005	3.05	11.50	8.45	0.05	0.11	3.71	0.01	0.16	0.22	0.13	0.18
CC24_005	42.75	77.55	34.80	0.56	0.14	8.79	0.03	0.75	1.02	0.62	0.86
<i>Incl.</i>	50.25	77.55	27.30	0.71	0.12	8.97	0.04	0.88	1.21	0.74	1.01
CC24_005	87.25	91.50	4.25	0.14	0.06	3.36	0.10	0.24	0.32	0.20	0.27
CC24_005	98.00	104.00	6.00	0.36	0.19	6.63	0.03	0.56	0.77	0.47	0.64
CC24_006	10.00	108.00	98.00	0.40	0.22	4.91	0.14	0.65	0.89	0.54	0.74
<i>Incl.</i>	10.00	44.00	34.00	0.24	0.06	4.16	0.10	0.35	0.48	0.29	0.40
<i>Incl.</i>	52.00	78.00	26.00	0.18	0.04	2.70	0.12	0.27	0.38	0.23	0.31
<i>Incl.</i>	90.00	108.00	18.00	1.34	0.96	11.83	0.32	2.24	3.07	1.86	2.55
CC24_006	136.00	143.50	7.50	0.14	0.06	10.52	0.05	0.29	0.40	0.24	0.33
CC24_007	76.00	84.00	8.00	0.07	0.09	2.29	0.16	0.20	0.28	0.17	0.23
CC24_007	98.00	143.80	45.80	0.50	0.37	6.26	0.07	0.85	1.16	0.70	0.96
<i>Incl.</i>	108.95	143.80	34.85	0.62	0.47	7.20	0.07	1.04	1.42	0.86	1.18
Earp Zone											
CC24_008	6.00	14.00	8.00	0.28	0.23	2.10	0.01	0.47	0.64	0.39	0.53
CC24_008	36.00	66.00	30.00	0.31	0.05	0.47	0.07	0.38	0.52	0.32	0.43
<i>Incl.</i>	37.30	42.00	4.70	1.08	0.09	0.73	0.08	1.17	1.61	0.99	1.36
CC24_008	92.60	98.00	5.40	0.31	0.07	0.68	0.02	0.37	0.50	0.31	0.42
CC24_008	124.20	182.00	57.80	0.21	0.01	0.49	0.01	0.22	0.31	0.19	0.26
<i>Incl.</i>	132.00	152.00	20.00	0.33	0.02	0.74	0.02	0.35	0.49	0.30	0.41
<i>Incl.</i>	158.00	166.00	8.00	0.15	0.01	0.25	0.00	0.16	0.22	0.13	0.18
<i>Incl.</i>	172.00	182.00	10.00	0.18	0.01	0.36	0.00	0.19	0.26	0.16	0.22
CC24_009	3.75	32.50	28.75	0.41	0.04	1.94	0.07	0.48	0.65	0.40	0.55
CC24_009	39.50	48.40	8.90	0.09	0.03	1.95	0.10	0.16	0.22	0.14	0.19
CC24_010	10.00	112.00	102.00	0.28	0.08	2.13	0.55	0.52	0.72	0.43	0.60
<i>Incl.</i>	12.00	100.00	88.00	0.31	0.08	2.25	0.63	0.58	0.79	0.48	0.65
<i>and</i>	12.00	46.65	34.65	0.56	0.14	3.05	0.83	0.94	1.29	0.78	1.07

Ringo Zone											
CC24_011	27.00	220.15	193.15	0.68	0.33	4.22	0.13	1.00	1.37	0.83	1.14
Incl.	54.00	159.20	105.20	1.17	0.55	6.55	0.23	1.70	2.33	1.42	1.94
And	115.75	164.60	48.85	2.24	0.97	11.39	0.15	3.09	4.23	2.58	3.54
And	143.10	147.00	3.90	6.80	1.02	22.11	0.06	7.75	10.63	6.54	8.97
Incl.	208.00	220.15	12.15	0.10	0.08	2.00	0.01	0.17	0.24	0.14	0.20
CC24_012	4.00	11.65	7.65	0.02	0.27	1.85	0.00	0.23	0.32	0.19	0.25
CC24_012	28.35	188.00	159.65	0.57	0.22	3.21	0.04	0.77	1.05	0.64	0.88
Incl.	109.05	134.00	24.95	1.66	0.55	5.30	0.13	2.15	2.94	1.80	2.47
And	115.00	124.30	9.30	3.15	0.68	9.53	0.11	3.76	5.16	3.17	4.34
Incl.	142.00	182.45	40.45	0.97	0.40	6.99	0.01	1.32	1.81	1.11	1.52
Incl.	171.00	174.85	3.85	3.34	1.54	18.19	0.01	4.61	6.33	3.86	5.29
CC24_012	208.60	223.90	15.30	0.25	0.14	1.79	0.01	0.37	0.51	0.31	0.43
Incl.	208.60	215.00	6.40	0.35	0.24	2.35	0.01	0.55	0.75	0.46	0.62

***CC24-002 intercepted a void from 12.80 to 14.00 meters. This void is included in composite calculations and assigned assay values of zero.**

¹ Composite intervals are calculated using length weighted averages based on a combination of lithological breaks and copper, gold, silver and zinc assay values. All intervals reported are core lengths, and true thicknesses are yet to be determined. Mineral resource modeling is required before true thicknesses can be estimated. Analyzed Grade corresponds composite weighted ("composites") averages of laboratory. Metal Equivalent corresponds to undiluted metal equivalent of reported composites and Diluted Metal Equivalent takes into account dilution factors of 85% for Copper, and 80% for gold, silver and zinc for reported composites. Metal prices used for the CuEq and AuEq calculations are in USD based on Ag \$22.00/oz, Au \$1900/oz, Cu \$3.80/lb, Zn \$1.15/lb The following equation was used to calculate copper equivalence: CuEq = Copper (%) (85% rec.) + (Gold (g/t) x 0.71)(80% rec.) + (Silver (g/t) x 0.0077)(80% rec.) + (Zinc (%) x 0.28)(80% rec.). The following equation was used to calculate gold equivalence: AuEq = Gold (g/t)(80% rec.) + (Copper (%) x 1.4085)(85% rec.) + (Silver (g/t) x 0.0108)(80% rec.) + (Zinc (%) x 0.4188)(80% rec.). Analyzed metal equivalent calculations are reported for illustrative purposes only. The metal chosen for reporting on an equivalent basis is the one that contributes the most dollar value after accounting for assumed recoveries.